



DEPARTMENT OF HOUSING
CITY OF CHICAGO

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**CHICAGO'S DEPARTMENT OF HOUSING TO ISSUE \$2.9 MILLION FOR BRIGHTON PARK
DEVELOPMENT**

Chicago's City council passed an ordinance to issue upwards of \$2.9 million in Multi-Family Housing Loan funds for the construction of Legends South A3. In addition, \$10 million in Tax Increment Financing (TIF) have been approved.

The development will consist of two buildings: a three- and four-story. Brinshore Michaels is the developer, and the buildings will have 10 market rate units and 42 units will maintain affordability for households earning no more than 60% of the Area Median Income (AMI).

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